- REAL ESTATE # REAL ECONOMY



INVESTMENT

THE COMMERCIAL PROPERTY SECTOR INVESTS

€291 Billion

EACH YEAR IN BUILDING REFURBISHMENT AND DEVELOPMENT

With infrastructure and housing, this represents 63% of all capital investment in the EU.

CRUCIAL TO THE ECONOMY



The ability to lease rather than own premises offers flexibility to businesses including SMEs.

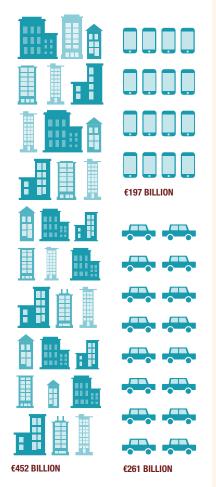
Around 40% of total office space is let to businesses, which frees up capital and enables them to lease new space as they grow.

ECONOMIC CONTRIBUTION

COMMERCIAL PROPERTY CONTRIBUTED **£452** BILLION

TO THE EU ECONOMY IN 2019

Significantly larger than either automotive manufacturing or telecommunications sectors and 3.1% of the total European economy.



JORS



REAL ESTATE SECTOR: 4.2 MILLION JOE



BANKING SECTOR: 3.2 MILLION JOBS



AUTOMOTIVE SECTOR: 2.7 MILLION JOBS



TELECOMMUNICATIONS SECTOR: 1.1 MILLION JOBS

THE SECTOR DIRECTLY EMPLOYS 4.2 MILLION PEOPLE

More jobs than in the banking sector and more than in the automotive and telecommunications sectors combined.

Residential and commercial property are critical to achieving the EU's environmental targets. They offer huge energy saving potential achievable through investment of around €60 billion per year - a major source of economic activity.



COMMERCIAL PROPERTY

GROWTH, JOBS & SUSTAINABILITY



