Listed real estate - a large contributor to the EU economy

The European Public Real Estate Association (EPRA) has mandated PwC to estimate for the first time the total jobs footprint of the listed real estate sector for the EU28. It includes direct, indirect and induced jobs as well as jobs hosted by retail surfaces.

**Key figures**

- €64bn Turnover
- €719bn Assets value

**Activities**

- Offices
- Retail
- Industrial
- Services
- Residential

**Direct jobs**
- 84k

**Indirect jobs**
- 249k

**Induced jobs**
- 67k

**Hosted jobs**
- 577k

**Total impact**
- 577k
Suppliers

Indirect jobs
The purchases of the listed real estate sector generate activity in the suppliers’ industries and thus indirect jobs

Direct jobs
People directly employed by the sector

Induced jobs
Consumption by employees (e.g. food, leisure, housing)

Hosted jobs
Activities hosted in rented properties

Methodology

Total jobs of the sector in the EU28 (direct, indirect and induced)

~577,000
For retail surfaces only

Hosted jobs by the sector’s surfaces

Additional jobs are hosted for the following activities (impact not computed):

- Offices
- Industrial
- Residential

Jobs impact

400,000

including 84,000 directly employed by the sector

400,000

~577,000

For retail surfaces only

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Listed real estate sector

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