### Economic Contribution

<table>
<thead>
<tr>
<th>Sector</th>
<th>Investment</th>
<th>Economic Contribution</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate Sector</td>
<td>€291 billion</td>
<td>€452 billion</td>
<td>4.2 million</td>
</tr>
<tr>
<td>Banking Sector</td>
<td>€197 billion</td>
<td></td>
<td>3.2 million</td>
</tr>
<tr>
<td>Automotive Sector</td>
<td>€261 billion</td>
<td></td>
<td>2.7 million</td>
</tr>
<tr>
<td>Telecommunications Sector</td>
<td>€291 billion</td>
<td></td>
<td>1.1 million</td>
</tr>
</tbody>
</table>

**REAL ESTATE SECTOR**: 4.2 million jobs

**AUTOMOTIVE SECTOR**: 2.7 million jobs

**BANKING SECTOR**: 3.2 million jobs

**TELECOMMUNICATIONS SECTOR**: 1.1 million jobs

The commercial property sector invests €291 billion each year in building refurbishment and development. With infrastructure and housing, this represents 63% of all capital investment in the EU.

**ECONOMIC CONTRIBUTION**

Commercial property contributed €452 billion to the EU economy in 2019. Significantly larger than either automotive manufacturing or telecommunications sectors and 3.1% of the total European economy.

**JOBS**

- **REAL ESTATE SECTOR**: 4.2 million jobs
- **BANKING SECTOR**: 3.2 million jobs
- **AUTOMOTIVE SECTOR**: 2.7 million jobs
- **TELECOMMUNICATIONS SECTOR**: 1.1 million jobs

**CRUCIAL TO THE ECONOMY**

The ability to lease rather than own premises offers flexibility to businesses including SMEs. Around 40% of total office space is let to businesses, which frees up capital and enables them to lease new space as they grow.

### Residential and Commercial Property

Residential and commercial property are critical to achieving the EU’s environmental targets. They offer huge energy saving potential achievable through investment of around €60 billion per year - a major source of economic activity.

For full study visit [www.epra.com](http://www.epra.com) reflects full-year 2019 data.