

Before completing this form, please refer to the notes on membership qualification and subscription rates overleaf.

Type of membership

☐ Full membership ☐ Associate membership ☐ Academic membership

☐ BPR Licence

Organisation / Legal entity

Business address

Postcode / Country

VAT number

Name of principal contact

Position

Telephone / Fax

Email

Web site

Nature of Business

☐ Publicly Quoted Real Estate Company

☐ Investment (principal or manager)

☐ Banking (see qualification rule c overleaf)

☐ Stockbroking

☐ Other (please state) _____

Size of Business

If you are listed on a European Stock Exchange, please state which one.

Approximate capitalisation (€) (as at the date of this application).

Please email the names of all the people within your firm who should be given password access to the EPRA website: their name, job title, email address, postal address, company entity, and phone number. Send details to: info@epra.com.

NB: please refer to payment method overleaf.

Signature _____

Date _____

There are four categories of membership: Full, Associate, Academic and BPR licence. Only Full membership carries voting rights. Membership is corporate only, although the Management Board reserves the right to invite individuals to be associates or honorary members on special terms. Approval of any application for membership is at the sole discretion of the Management Board.

Qualification for Full membership

The following categories of organisation (A, B or C) may qualify for Full membership:

A. Real estate companies meeting all three of the following conditions:

1. The primary business of the company must be the ownership, trading, development, operation or financing of income-producing real estate, provided that:
 - a. The primary business of the company is not the construction of homes for sale;
 - b. Companies whose primary activity is real estate brokerage, consultancy or management services will not be eligible for Full membership;
2. The company must carry out the majority of its business in Europe.
3. The company must be a closed-end joint stock corporation publicly listed on an official European stock exchange.

B. Institutional investors, including pension funds, insurance companies, life assurance companies, investment fund manager or other institutions.

C. Banks and stockbrokers activity involved in writing research on, underwriting equity offerings for, or making markets in the shares of European public real estate companies.

Qualification for Associate membership

Any organisation with an interest in the European public real estate sector may be eligible for Associate membership, subject to the approval of the Management Board.

Qualification for Academic membership

Any academic institution involved with the real estate sector, subject to the approval of the Management Board.

BPR Licence membership

Any property company who implements the EPRA BPR and does not wish to benefit from the advantages of a full membership.

Subscription rates

There are four levels of annual subscription:

n Full member rate	€ 10,000 p.a
n Associate member rate	€ 7,500 p.a
n Academic member rate	€ 1,000 p.a
n BPR Licence rate	€ 5,000 p.a

Subscriptions are annual and will be renewed on an annual basis.

Payment method

Once the Board has approved a membership, the applicant will be notified. An invoice will be sent for payment within 30 days. Payments should be by bank transfer and the necessary details will be shown on the invoice.

VAT

Membership of EPRA is liable to VAT. The liability can be moved to the domestic country of the member if the member provides their VAT registration number on this application. If the liability is transferred, the member has to report the liability to their domestic authorities. If no VAT registration number is given, Belgium VAT will be applied.

Cancellation policy

Members wishing to cancel their subscription should do so, in writing, at least four weeks prior to their membership renewal date. A full year's membership contribution is applicable should a member not adhere to the terms of the cancellation policy.

European Public Real Estate Association

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