

Real Estate in the Real Economy

€285bn
Economy
Contribution

4 million
Jobs

€250bn
Investment

ECONOMIC
DRIVER

Crucial service to the economy: Half of all commercial property is leased to businesses who need the flexibility of renting rather than owning their premises. The EU commercial property sector supplies 3.5 billion m² of floor space to business.

Economic contribution: Commercial property contributed EUR 285 billion to the EU economy last year – more than the automotive and telecoms sectors combined (in fact, 2.5% of European GDP).

Jobs: The sector directly employs 4+ million people – more than the automotive, telecoms or banking sector.

Sustainability: Residential and commercial property are critical to achieving the EU's environmental targets. They offer huge energy-saving potential achievable through investment of around EUR 60 billion per year – a major source of economic activity.

Investment: The commercial property sector invests EUR 250 billion each year in building refurbishment and development. With infrastructure and housing, this represents more than 60% of all capital investment in the EU.

The real value of real estate

Commercial property plays a vital role in every aspect of Europe's economy and is key to addressing two critical challenges of our time: providing liveable and functioning cities for a growing urban population, and reducing the EU's future energy needs. An efficient real estate sector provides the platform from which the EU economy can maximise its potential – supporting growth, jobs and sustainable living.



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