

APPLICATION FOR MEMBERSHIP FAX TO: +32 (0) 2739 1020

OR EMAIL: <a href="mailto:linfo@epra.com">lnfo@epra.com</a>

Before completing this form, please refer to the notes on membership qualification and subscription rates overleaf.

Type of membership	□ Full membership □ Associate membership □ Academic membership □ BPR Licence
Organisation / Legal entity	
Business address	
Postcode/Country	
VAT number	
Contact person	
Position	
Telephone / Fax	
Email	
Website	
Nature of Business	<ul> <li>Publicly Quoted Real Estate Company</li> <li>Investment (principal or manager)</li> <li>Banking (see qualification rule c overleaf)</li> <li>Stockbroking</li> <li>Other (please state)</li> </ul>
Size of Business	
If you are listed on a European St	ock Exchange, please state which one
Approximate capitalisation (€) (a	s at the date of this application)
	e people within your firm who should be given password access to the EPRA ail address, postal address, company entity, and phone number. Send details
NB: please refer to payment met	hod overleaf.
Signature	Date ————————————————————————————————————

There are three categories of membership: Full, Associate and Academic. Only Full membership carries voting rights. Membership is corporate only, although the Management Board reserves the right to invite individuals to be associates or honorary members on special terms. Approval of any application for membership is at the sole discretion of the Management Board.

# Qualification for Full membership

The following categories of organisation (A, B or C) may qualify for Full membership:

- A. Real estate companies meeting all three of the following conditions:
  - 1. The primary business of the company must be the ownership, trading, development, operation or financing of income- producing real estate, provided that companies whose primary activity is construction of homes for sale, real estate brokerage, consultancy or management services will not be eligible for Full membership.
  - 2. The company must carry out the majority of its business in Europe.
  - 3. The company must be a closed-end joint stock corporation publicly listed on an official European stock exchange.
- **B.** Institutional investors, including pension funds, insurance companies, life assurance companies, investment fund manager or other institutions.
- **C.** Banks and stockbrokers' activity involved in writing research on, underwriting equity offerings for, or making markets in the shares of European public real estate companies.

# Qualification for Associate membership

Any organisation, who has an interest in the European public real estate sector but falls outside the Full membership criteria, may be eligible for Associate membership, subject to the approval of the Management Board.

# Qualification for Academic membership

Any academic institution involved with the real estate sector, subject to the approval of the Management Board.

### **BPR Licence membership**

Any property company who implements the EPRA BPR's and does not wish to benefit from the advantages of a full membership.

### Renewal

The renewal is notified to the member two months in advance, with the contract automatically reconducted on the membership anniversary date, subject to cancellation policy below. Full or Associate members during the previous 12 months are not entitled to renew the membership at BPR Licence rate.

#### Subscription rates

There are 4 levels of annual subscription:

□ Full member rate €10,000 p.a. □ Associate member rate €7,500 p.a. □ BPR Licence rate €5,000 p.a.

#### Payment method

Once the Board has approved a membership, the applicant will be notified. An invoice will be sent for payment within 30 days. Payments should be by bank transfer and the necessary details will be shown on the invoice.

#### VAT

Membership of EPRA is liable to VAT. The liability can be moved to the domestic country of the member if the member provides their VAT registration number on this application. If the liability is transferred, the member has to report the liability to their domestic authorities. If no VAT registration number is given, Belgium VAT will be applied.

### Cancellation policy

Members wishing to cancel their subscription should do so, in writing, at least four weeks prior to their membership renewal date. A full year's membership contribution is applicable should a member not adhere to the terms of the cancellation policy.