

POSITIVE IMPACT INITIATIVE

16 April 2018 (15:30-17:15 GMT)

Hermes Investment Management, 150 Cheapside, London, UK



TECHNICAL WORKSHOP: REAL ESTATE

OBJECTIVES

The Positive Impact Initiative invites banks, investors, corporations and governments to co-create commercially viable, impact-based solutions to the Sustainable Development Goals (SDGs). By adopting an impact-based approach, business and finance can help build new markets. In doing so they create added value to clients and investee companies at a time of major technological and economic disruptions, rapid social change and mounting environmental pressures. This can bring about a step-change to their contribution to the SDGs and to bridging the SDG financing gap.

In 2017 UNEP FI's Positive Impact Initiative released the Principles for Positive Impact Finance, a tool for the finance community to unlock the SDG opportunity and help overcome the funding gap for sustainable development.

Following the launch of the Principles, members of the Positive Impact Initiative are working on the development of implementation guidance on how to adopt the impact-based approach of the Principles in practice, in the context of different mainstream financial products and services.

(For more background, read the Principles for <u>Positive Impact Finance</u> and the Positive Impact Finance's <u>Manifesto</u>)

UNEP FI's Property Working Group (PWG) is leading an effort to transpose the Principles for Positive Impact into specific guidance for developing and executing Positive Impact-aligned property investment strategies. Steps in this include capturing present best practices in creating and measuring extra-financial returns from investment activities; and generating consensus on elements and structuring of a Positive Impact investment framework. Join the PWG and its partners at this Workshop to:

- Discover (or re-discover) the rationale for impact-based finance
- Learn from case studies of funds/projects delivering social and environmental gains alongside financial returns, and the gap between these best practices and the Positive Impact Principles
- Discuss process and methodological challenges to delivering Positive Impact-aligned products/projects and ways to address these

Discussions will be held under Chatham House rules.

WHO SHOULD JOIN?

The Workshop is a private meeting for members and supporters of the Positive Impact Initiative as well selected guests. These include (but are not limited to) the following profiles: asset owners, investment advisors and managers, property developers and facility managers, traditional and extra-financial rating agencies.

REGISTRATION

Please register via the following online registration form: <u>link</u>.



POSITIVE IMPACT INITIATIVE

16 April 2018 (15:30-17:15 GMT)

Hermes Investment Management, 150 Cheapside, London, UK



AGENDA

Opening	
Welcome & Tour de table	
Lead by Tatiana Bosteels, Hermes	15:30-15:40
1.1 – Moving towards impact-based finance - Introduction	
 Background: Principles for Positive Impact Finance 	
Lead by Elodie Feller, UNEP FI	15:40-15:50
1.2 – Learning from best practice: property case studies	
 Creating positive impact in real estate investing Hermes Argent / King's Cross Central Limited Partnership (TBC) 	
- Bridges Investment Management (TBC) Moderated by Matthew Ulterino, UNEP FI	15:50-16:50
1.3 – Positive Impact investment framework: discussion on gaps and approaches	
 Impact identification and targeting Measuring impact Asset owner / investor relations Lead by Matthew Ulterino, UNEP FI 	16:50-17:10
Close	I
Conclusions & next steps Lead by Tatiana Bosteels, Hermes	17:10-17:15